

**BOARD OF EDUCATION
FINANCE COMMITTEE MEETING - MINUTES
Wednesday, May 9, 2018 @ 3:30 p.m. - Peotone High School**

ROLL CALL:

At 3:36 p.m. President Robinson called the meeting to order and requested all present to stand and recite the Pledge of Allegiance. A roll call was taken and the following members answered aye (4): Mrs. Robinson, Mr. Stein, Mrs. Favela, and Mr. Uthe.

VISITORS' LOG:

No one signed the Visitors' Log.

SPEAKERS' LOG:

No one signed the Speaker's Log.

OPPORTUNITY TO SPEAK:

No Visitor Speakers.

ACCEPTANCE OF PRIOR MEETING MINUTES:

Mrs. Robinson made a motion to approve and accept the prior meeting minutes of February 12, 2018 and April 11, 2018 of the Finance Committee. Mr. Uthe second the motion and on voice vote, the following members answered (3) Mrs. Robinson, Mr. Uthe and Mr. Stein.

FINANCE COMMITTEE:

DISCUSSION:

- ❖ Mrs. Favela reported to the Committee, the Fund Balance Report of April 31, 2018. She also presented to the Committee the Fund Balance report from July 1, 2016 to April 30, 2017 to show a comparison of the years.
- ❖ Mrs. Favela reported to the Committee that Tammie Schallmo, from the PMA will be at the Board Meeting on May 21, 2018 for a presentation to the Board regarding Working Cash Bonds and the County School Facilities Tax.

- ❖ Mrs. Favela reported to the Committee the Expenditure Report for the District. Mrs. Robinson inquired how the clean-up of the expenditure report accounts is going. Mrs. Favela responded that the clean-up is going very well. Going forward the Expenditure Report will be a more simplified version of all accounts.
- ❖ The Committee discussed the District's Deficit Reduction Options. One option from the Committee is to sell the land that the District still owns.
- ❖ The Committee also discussed forming a Committee of teachers from each building to get their input on the upcoming school year.
- ❖ Mrs. Favela reported to the Committee the Student Fees Report as of May 8, 2018. The report showed the high school seniors' outstanding fees have gone down substantially. Seniors will not get an official transcript unless all of their fees are paid in full. The 8th grade graduating students' balances still have not gone down. There is no restrictions in place to collect their outstanding fees before they graduate from 8th grade.
- ❖ The Committee also discussed forming a Committee for the Collection of Student Fees.
- ❖ Mrs. Favela presented to the Committee an example from another District regarding their "Guidelines and Procedures for Payment and Collection of Student Fees and Charges". The Committee also discussed in length, protocol for the collection of the District's student fees and charges going forward for upcoming school year.
- ❖ The Committee discussed the Current and Future needs of the District.

ADJOURNMENT:

At 5:00 p.m., Mrs. Robinson moved that the Finance Committee meeting be adjourned.


Tara Robinson, President


Cathy Cuculich, Reporter